



Press Release

31st August 2011

15 jobs created as Renault Credit International (RCI) opens its doors in Ireland

-Renault celebrates its arrival with Rates from 4.9% APR

Renault Finance Ireland launches today with a competitive finance offer from **4.9% APR**, making it more accessible for customers to purchase their new Renault car or van.

Renault Finance is a trading name of Renault Credit International Banque (RCI) and its launch in Ireland will see **15 new jobs** created in operations, finance and marketing roles. Based at Renault Ireland's HQ in Dublin, Renault Finance will be headed up by Alessandro Garzia, Managing Director RCI Banque Ireland.

As a key part of the Renault Ireland strategy, Renault Finance will not only enable customers to access car finance but will also play a large part in providing working capital for its network of Renault dealers.

"RCI's launch in Ireland has come at a good time, and will not only create 15 new jobs but will provide finance to customers at a time when motor finance is not easy to come by. With rates from 4.9% APR this will be welcome news to many customers and businesses across Ireland. Along with competitive rates we will also create finance packages that allow customers to build in car related services into the finance offer creating a "One stop shop product", says Alessandro Garzia.

Renault Finance will be available to purchase Renault's range of cars and vans including the Renault ZE (electric) range which will launch in November when the Renault Kangoo ZE van will take to the streets.

Eric Basset, Renault Ireland Managing Director:

"This is a good news story for Ireland. We are delighted to welcome RCI Banque and help to create much needed employment in a sector that has suffered so badly over the past number of years. A key part of our strategy is to offer affordable cars to all and although we have been doing that well over the past few years, having a Renault Bank will only optimise the accessibility of affordable vehicles to drivers and businesses, including the introduction of electric vehicles in November and

the Dacia brand, later in 2012. Our network of dealers around the country also welcomes RCI as they will be able to avail of finance for working capital at a time when the Irish banks are not in a position to offer them assistance. All in all this is good news for Renault and good news for customers”.

Renault Finance is a trading name of RCI Banque Branch Ireland, a wholly owned subsidiary of the Renault Group

It currently operates in 39 countries across the globe, Ireland is number 40.

RCI Banque Branch Ireland is authorised and regulated by the French banking authority and supervised by the Central Bank for conduct of business purposes.

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