



Press Release

14th March 2011

Renault Motor Finance Ireland to offer car finance from September 2011

Renault Ireland has announced that it will launch Renault Motor Finance Ireland in the coming months.

Renault Motor Finance Ireland is a key part of the Renault Ireland strategy in being number one for customer satisfaction, and will not only enable customers to access car finance but will also play a large part in providing working capital for its network of dealers.

Renault Motor Finance Ireland parent Renault Credit International (RCI) has received approval from Banque de France, and is now waiting for confirmation from the Central Irish Bank.

At a time when car finance is difficult to access, the entry of RCI is a very welcome one according to Alessandro Garzia, Project Director RCI Banque Ireland

“RCI will provide finance to customers to buy the car they really want and need. In the past people have had to make a compromise whether in size, style etc. but with the access to finance they can now purchase a car that suits their lifestyle and their requirements.

RCI’s competitive retail offer will be announced in September 2011.

Eric Basset, Renault Ireland Managing Director:

“We are delighted to welcome RCI to Renault Ireland as it comes at a time when people are finding it more difficult to access motor finance. A key part of Renault’s strategy is to offer affordable cars to all including the introduction of electric vehicles and the Dacia brand. RCI will also have a major role in making finance available to the dealers that need it the most”.

RCI Bank is wholly owned by the Renault Group and is a branch of Banque de France and regulated by France’s Financial Regulator

It currently operates in 39 countries, Ireland will be the 40th.

ENDS

NOTE TO EDITORS:

For further information Contact

Roisin O’Hea, O’Hea PR

T: 01-6608524 M: 086 2430839 E: roisin@oheapr.com